



**Catholic
Memorial**
HIGH SCHOOL

Year Long Course Plan

Department: Social Studies

Course: Consumer Economics 652

Essential Learning Outcomes: After successfully completing this course, students will be able to:

1. Explain how decisions about spending and production made by households, businesses, and governments determine the nation's levels of income, employment, and prices.
2. Use basic economic concepts (such as supply and demand; production, distribution, and consumption; labor, wages, and capital; inflation and deflation; market economy and command economy) to compare and contrast local, regional, and national economies across time and at the present time.
3. Analyze and evaluate the role of Wisconsin and the United States in the world economy.
4. Explain and evaluate the effects of new technology, global economic interdependence, and competition on the development of national policies and on the lives of individuals and families in the United States and the world.
5. Explain the basic characteristics of international trade, including absolute and comparative advantage, barriers to trade, exchange rates, and balance of trade.
6. Analyze the ways in which supply and demand, competition, prices, incentives, and profits influence what is produced and distributed in a competitive market system.
7. Compare and contrast how values and beliefs, such as economic freedom, economic efficiency, equity, full employment, price stability, security, and growth, influence decisions in different economic systems.
8. Describe and explain global economic interdependence and competition, using examples to illustrate their influence on national and international policies.
9. Analyze the economic roles of institutions, such as corporations and businesses, banks, labor unions, and the Federal Reserve System.

<i>Quarter 1 or Quarter 3</i>	<i>Quarter 2 or Quarter 4</i>
<u>Unit 1</u> What is Economics	<u>Unit 3</u> Consumers, Savers, and Investors
<u>Unit 2</u> Supply, Demand, and Market Clearing Price	<u>Unit 4</u> Money and Financial Institutions
	<u>Unit 5</u> Government and the U.S. Economy

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